ACCOUNTING PACKAGES - TALLY

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METHODS OF ACCOUNTING

➢ Single entry

    this is used for sole proprietor

➢ Double entry

➢ This method is used for all the types of business people.

➢ Partnership firm

➢ Companies

➢ Joint venture

➢ AOP

➢ Cooperatve societies

TYPES OF ACCOUNTS

- ❑ Personal accounts

- ❑ Real accounts

- ❑ Nominal accounts

GOLDEN RULES OF ACCOUNTANCY

- Personal account

  debit the receiver

  credit the giver

- Real account

  debit what comes in

  credit what goes out

- Nominal account

  debit all the expenses and losses

  credit all the incomes and gains

TALLY VERSIONS

- Tally 4.5

- Tally 5.4

- Tally 6.3

- Tally 7.2

- Tally 8.1

- Tally ERP 9

FEATURES OF TALLY

- ❖ Simple and flexible to use tally

- ❖ Easy to learn tally software

- ❖ GST included

- ❖ ODBC connectivity

- ❖ Office speedy report and accurate as well

- ❖ Multilingual tally software includes 9 languages

TYPES OF LEDGERS

- Predefined ledgers
- Cash
- Profit and loss a/c

TYPES OF GROUPS

- Predefined groups – 28

- Primary groups – 15

- Secondary groups - 13

Thank you